

ST. EDWARD CHURCH

“E-Tithing”

Electronic Funds Transfer (EFT) for Sacrificial Giving

Electronic Funds Transfer (EFT) is an alternate method for processing sacrificial giving contributions. This streamlined, automatic collection process benefits both the parish and the parishioner.

Frequently Asked Questions

Q. What is an Electronic Fund Transfer (EFT)?

A. Electronic Fund Transfer (EFT) is an automatic transfer program that allows you to make contributions to St. Edward Church without writing a check.

Q. What are the advantages of an Electronic Fund Transfer (EFT)?

A. It saves you time! It simplifies your life! You also help the church stabilize their budget and save money!

Q. When will my contribution be deducted from my account?

A. Your contribution will be deducted from your account on the date you specify from the form.

Q. If I don't write checks, how do I keep my checkbook balanced right?

A. Since your contribution is made at a pre-established time, you simply record it in your check register on the appropriate date.

Q. Without a cancelled check, how can I prove I made my contribution?

A. Your bank statement gives you an itemized list of electronic transfers. It is your proof of contribution.

Q. Is an Electronic Fund Transfer (EFT) risky?

A. Electronic Fund Transfer is less risky than check or cash contribution. It can't be lost, stolen or destroyed in the mail and it has an extremely high rate of accuracy.

Q. What if I change bank accounts?

A. You will be provided with a new authorization form by the parish office for you to complete.

Q. How much does it cost to use an Electronic Fund Transfer (EFT)?

A. It costs you nothing and will save you time!

Q. Will I be able to use EFT for Easter, Christmas, Holy Day and Diocesan collections?

A. No, EFT is used only for your sacrificial giving budget amount. You will continue to receive envelopes by mail for the extra collections annually.

Q. What if I try Electronic Fund Transfer (EFT) and don't like it?

A. You can cancel your authorization for EFT at any time by notifying the Parish Center or in writing.

Q. How can I sign up for Electronic Fund Transfer?

A. Simply fill out the following form, attach a voided check and mail it to St. Edward Church or drop it in the Sunday collection basket.

Q. How many St. Edward Parish families are currently using EFT's?

A. There are over 350 families enrolled in the EFT program here at St. Edward.

Monthly deductions will occur on the 5th day of each month and weekly deductions on Mondays. If this happens to be on a weekend or holiday it will occur on the following business day. A statement of your contributions will be furnished to you at the end of the year for tax purposes.

Electronic Funds Transfer (EFT) Enrollment Form

AUTHORIZATION AGREEMENT FOR PRE-AUTHORIZED PAYMENTS

Company Name: **ST. EDWARD CHURCH**

I (We) hereby authorize **ST. EDWARD CHURCH** to initiate electronic debit entries to my account indicated below to fulfill my contribution to the parish budget. I am supplying my financial institution's (Depository's) name and my account number below:

Depository Bank

City

State/Zip

*****Please attach either: 1) a VOIDED check OR 2) bank documentation with routing and account number (routing number available on most bank websites) to ensure accuracy*****

Pledged Sacrificial Giving amount to be deducted:

Weekly (Mondays) \$ _____ Monthly (5th) \$ _____ Annual Appeal (5th) \$ _____ Haiti Twinning (5th) \$ _____

This authorization is to remain in full force and effect until **ST. EDWARD CHURCH** has received written notification from me or either of us of its termination/modification in such time and in such manner as to afford **ST. EDWARD CHURCH** and **DEPOSITORY** a reasonable opportunity to act on it.

Joint Account Holders

Print: _____

Print: _____

Signature: _____

Signature: _____

Date: _____

Date: _____

Return form and documentation to:
St. Edward Church, Attn: Business Manager, 1423 Kimball Avenue, Waterloo, IA 50702